



Clean Up Tax Breaks to Invest in What Matters

We build thriving communities with investments in good schools, healthy families, modern infrastructure and other foundations of an economy that works for all Kentuckians.

But special interest tax breaks are draining our general fund of the revenue we need to fund investments that benefit us all.

We know what works in Kentucky to build thriving communities: investing in our Commonwealth.

- Kentucky is a commonwealth because when we work together, we succeed together. When we all chip in with taxes for better schools, health care, roads and more, we all benefit.
- We spend too much on tax breaks – about \$13 billion in tax breaks compared to about \$11 billion in investments each year.
- Cleaning up special interest tax breaks will generate the funds we need to meet our obligations and start reinvesting in the programs and services we know grow the economy.

We face a choice: will we continue to give tax breaks to special interests or will we protect investments in our schools, communities and our Commonwealth?

- The legislature is currently debating what our budget will be for the next two years. We face a \$1 billion shortfall because our tax code has not kept up with our economy and has been poked full of holes with the addition of special interest tax breaks that really add up.
- We have a lot of options to raise revenue by cleaning up special interest tax breaks that leave corporations with a free ride and the wealthiest Kentuckians paying less of their income towards taxes than the rest of Kentucky.
- But the legislature seems unwilling to have the discussion. We need to ask them to make it a priority.
- It is time for the right choice to be made – choose Kentucky's children, Kentucky's most vulnerable, Kentucky's public safety, Kentucky's small businesses, Kentucky's future – choose Kentuckians over continuing to offer tax breaks that benefit only a few at the expense of making investments that help us all.